(c) the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SAT-PAL MAHARAJ): (a) Ycg, Sir.

(b) and (c) The Government of Japan have pleadg J at the India Developme Forum Mee ng held in Paris on 24th June, 1997, the Overseas Economic Cooperation Fund (OECF) loan assistance for 1997-98 inancial year for the following projects: -

		Amount fin million Yen)
1.	Simhadri and Vizag Transmission System Project, Andhra Pradesh . .	1 0,629
2.	Srisailam Left Bank Power Station Project-III, Andhra Pradesh . .	14,499 '
3.	Dhauhganga Hudroelectric Power Plant Construction Project . . . . National Hydro Power Corporation, Uttar Pradesh	16,316
4.	Bakreswar TJiermal Power Station Projoct-II, West Bengal. . . .	34,151
	Tuticorin Port Dredging Project, Tamil Nadu	7,003
	1 Punajb Afforestation Project, Punjab.	6,193
7.	Madhya Pradesh Sericulture Project, Madhya Pradesh.	2,212
8.	Manipur Sericulture Project, Manipur	3,962
9.	Rengali Irrigation Project, Orissa	7,760
10.	The Small-Scale Industries Develop nvent Progran-Vi, taroujhout India	30,000

Semjnar on draft of Companies Bill Organised by /CWAI

2221. SHRI VEDPRAKASH P. GO-YAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Institute of Cost and Works Accountants of India organised a National Seminar on l2th June, 1997 to debate the provi sions of the draft of the Companies Bill, 1997 and submitted its recommendations to the Department of Company Affairs as per a report in the Hindustan Times dated 18th June, 1997;

(b) if so, the details of the recommen dations given by ICWAI;

(c) what action Government propose to take thereon; and

(d) by when Govermnent would be able to amend the Companies Act to completetjr plug the loopholes which lead to various s ams in Companies?

THE MIN STER OF STATE IN THE MINISTRY)F FINANCE (SHRI SAT-PAL MAHA tAJ): (a) Yes, Sir.

(b) to (ci The wide-ranging recom-mendations the Institute of Cost and Works Acco ntants *dl* India cover the various prov; ions of the Companies Bill, the most im ortant being the one relating to Cost Audit.

Ihe new C 'mpanies Bill is likey to *oe* introduced ir *the* current Session of Par-, liament. Di) consideration has been given to the aggcitions made by the pro fessional ii tijutes, other bodies and individuals, while drafting the Com panies Bill.

More s trj gent provisirmgn relating to penalties !'or iion-ccmpliance of the Act are being uroduced in the proposed Companie. E II so as to ensure better statutory c .npliance by the corporate sector.